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of the practical application of the production possibilities frontier ppf model is lost when only two goods are allowed many key insights can more easily be demonstrated because of the simplicity of the model principles of economics 8th edition n gregory mankiw 11th edition claudia bienias gilbertson

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relation to its demand so that

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generally accepted as payment

for goods and services and
repayment of debts such as
taxes in a particular country or
socio economic context the
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distinguish money are as a
medium of exchange a unit of
account a store of value and
sometimes a standard of
deferred payment money

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